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GOVERNMENT SUPPORT OF THE GARMENT AND KNITTING INDUSTRY WITHIN THE SCOPE OF BUSINESS ACTIVITY

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Abstract: The article talks about state support for the clothing and knitting industry in the country and about the peculiarities of the development of the industry.

Keywords: export, sewing and knitting, demand, supply, credit, interest rates, revolver, bank margin, investment, capital, cooperation, industrial technology park, efficiency.

Introduction. The ongoing development of the textile and sewing-knitting industry in our country, along with substantial state support, highlights its importance to the national economy. A key milestone is the decree issued by the President of Uzbekistan on January 10, 2023 (Decree No. PF-2), titled "**Measures to support the activities of cotton-textile clusters, fundamentally reform the textile and sewing-knitting industry, and further increase the export potential of the sector.**" This decree lays the groundwork for the industry's advancement.

Efforts are being made to study the demand and supply of goods produced in various regions and to ensure the domestic market is well-stocked with light industrial products. Through comprehensive measures to develop the textile and sewing-knitting industry, and by supporting investment and export activities of enterprises, 45% of the cotton fiber and yarn produced across the republic is now processed domestically. As a result, the industry's annual export potential has surpassed \$3.2 billion.

By the end of 2023, by the end of 2023, by the Ministry of Investments, Industry, and Trade, the textile sewing and knitting industry of the "Uztkmachiliksanoat" union will be supported by the state on a large scale, the export potential of the industry will reach 5 billion US dollars, sewing and knitting products increasing the level of utilization of production facilities from 65 percent to 81 percent, filling 35,000 vacant jobs, including employing the population registered in social registers is the most important and urgent.

The head of our state opened a broad way for the maximum use of existing opportunities in the textile and sewing-knitting industry, further improvement of this sector, expansion of the areas where the network operates, and targeted support of them by the state in this regard. In particular, the "Recovery and Development Fund" has determined that funds in the amount of 100 million US dollars in 2023 and 150 million US dollars in 2024 will be allocated from August 2024 to January 1, 2026, at an annual rate of 4 percent.

➤ commercial banks, according to their order, in the amount of 50 million US dollars, for 10 years, with a 3-year grace period at an annual rate of 4 percent and for the

rest of the period at an annual rate of 5 percent, according to the following criteria: gas, carpeting, painting and finishing, ready-made sewing - credit lines will be opened for knitwear production projects.

- Commercial banks provide working capital to textile and sewing-knitting enterprises through revolver lending in the amount of 1 trillion sums for 24 months, including a 6-month grace period, using a bank margin of no more than 2%;

- The demand for one-month advance payment for electricity consumption for textile and sewing-knitting enterprises will be canceled;

- Export Promotion Agency will cover 50 percent of the costs of introducing financial reporting to textile and sewing-knitting enterprises based on international standards, but not more than 25 thousand dollars. In this case, these costs will be covered by the enterprise after attracting the loan funds of international financial institutions and foreign commercial banks in the established order;

- The following amounts of financial resources will be allocated for 3 years based on the volume of exports realized during the last 12 months for the financing of export and export-related trade operations at the expense of the export support fund.

Decree of the President of the Republic of Uzbekistan dated January 10, 2023 **"On measures to support the activities of cotton-textile clusters, fundamentally reform the textile and sewing-knitting industry, and further increase the export potential of the sector"** In Order No. PF-2, to further develop the industry, many tasks, assignments, and obligations were assigned to all organizations related to the industry.

Ministry of Economy and Finance, Export Promotion Agency, Ministry of Agriculture, Ministry of Investments, Industry and Trade, "Uztogimalik sanoat" Association, Hokimities of Andijan, Namangan, Kashkadarya and Tashkent Regions, Ministry of Energy, "Territorial Power Grids" JSC, "Hududgaztaminot" JSC, "Uzsuvtaminot" JSC, Ministry of Poverty Alleviation and Employment, Ministry of Higher Education, Science and Innovation are among them.

It is worth mentioning that President Sh.M. Mirziyoyev has decided to rapidly develop the industry, increase its share in the world market, gain its own place, increase its prestige, increase the volume of GNP, transform existing raw materials into final finished products, each organization has been assigned very large and important tasks and tasks in the direction of active foreign investment and capital, and it is no exaggeration to say that these are activities aimed at further increasing the economy of the country and the well-being of the population.

Table 1. Small industrial zones specializing in textiles in Andijan, Namangan and Kashkadarya regions and an industrial technopark specializing in deep processing of textile and leather industry products in Tashkent region Territories.

T/r	Name of the area	District Name	Neighborhood name	Outline	Land area (to)
1.	Andijan region	Paxtaobod district	Do'stlik massivi «Hayotbaxsh» LLC	266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 282, 283, 285, 286	55
2.	Kashkadarya region	Koson district	«Do'stlik» LLC "Gulbog" LLC	61, 62, 63, 64, 65, 66, 138, 140 13009q 2011, 2013q	27.4 2.6
3.	Namangan region	Chortok district	"Obod Diyor" LLC	1167, 1168, 1169, 1170, 1173, 1174, 1175, 1176, 1177, 1178, 1181, 1183, 1201, 1202, 1208, 1209, 1210, 1211 2, 1213, 1214, 1215, 1216, 1217, 1218, 1219, 1220, 1221, 1222, 1223, 1225, 1226, 1230, 1231, 1232, 1234, 1235, 1272	106
4.	Tashkent region	Yuqori Chirchiq district	«Qursoy» va «Nurli zamin» LLC	4185, 4186, 4187, 4188, 4189, 4190, 4191-k, 4023 kk	69

Source: Decree of the President of the Republic of Uzbekistan dated January 10, 2023 "On measures to support the activities of cotton-textile clusters, fundamentally reform the textile and sewing-knitting industry, and further increase the export potential of the sector" Appendix 1 of Decree No. PF-2.

As can be seen from the table above, very large areas of land have been allocated for small industrial zones specializing in textiles and industrial technoparks specializing in deep processing of textile and leather industry products in Tashkent region. Especially in Namangan region, Chortoq district, the fact that a large amount of land has been allocated for the rapid and effective development of the industry carries responsibility accordingly. This indicates the availability of appropriate conditions, labor resources and other resources in this area.

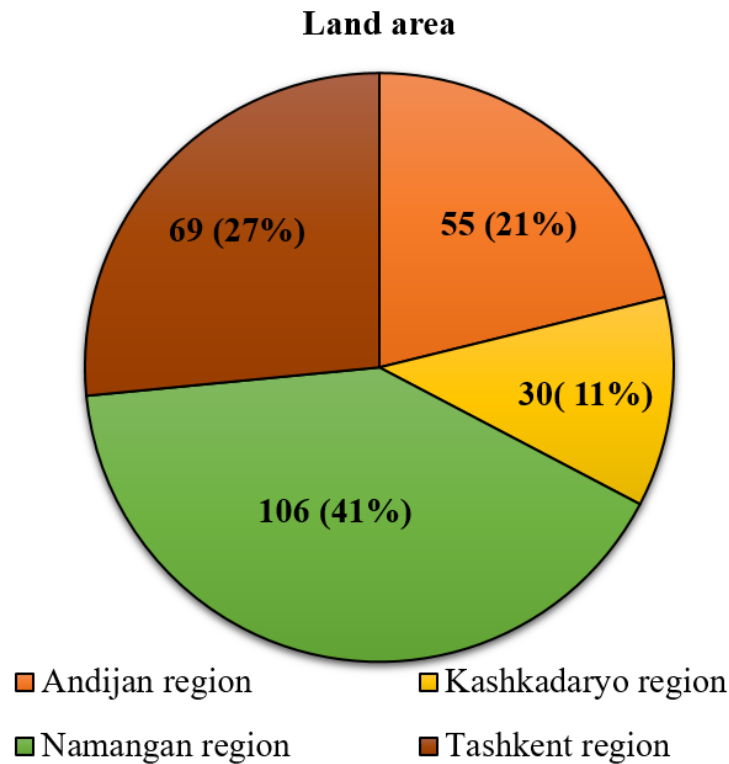


Figure 1. Separated land areas.

Conclusion. In conclusion, we can say that at the current stage of our country's development, we can achieve new achievements in the development of our country and increase the well-being of our people due to the implementation of projects for the wider and more effective organization of sewing and knitting activities. The fundamental basis for increasing the competitiveness of textile and knitting industry enterprises is directly related to their extensive use of marketing strategies. Marketing strategies have a place in their market goals, product development, domestic market supply and export growth. By formulating marketing strategies according to the competitive environment and situation in the market, the enterprise achieves its economic efficiency.

Above is the decree of the President of the Republic of Uzbekistan dated January 10, 2023 "On measures to support the activities of cotton-textile clusters, fundamentally reform the textile and sewing-knitting industry, and further increase the export potential of the sector" It is important for enterprises to find their place in the market in order to increase their potential in the fulfillment of the tasks and tasks specified in the decree No. PF-2, and for this they must have sufficient economic knowledge and practical experience in the conditions of the market economy.

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C O N T E N T S

PRIMARY PROCESSING OF COTTON, TEXTILE AND LIGHT INDUSTRY

Usmanova N., Abdugarimova M., Kamolova M., Ismoilova S.	3
Research on the process of building dress shapes in 3d space	
Rayimjonov M., Rahimov F., Sarimsakov A., Muradov R.	13
Increasing the efficiency of retaining device for fine and large heavy mixtures in cotton raw materials	
Kosimov A., Ahmadjanov S.	19
Design of the mechanical properties of the fabric used by wind yarn spinning from cotton and polyester fibers	
Salokhiddinova M., Muradov M.	27
Ways to improve the efficiency of moving device used in air transportation of cotton	
Nazarova M.	33
Research of methods of antibacterial treatment of textile materials	
Sheraliyeva R., O'ralov L.	37
Study of technological indicators of two-layer knitted fabrics obtained on long Xing LXA 252 knitting machine	
Turdiyeva O', Khojiyev A.	42
Mathematical modeling of the development technology of selected leather for the transformation assortment	

GROWING, STORAGE, PROCESSING AND AGRICULTURAL PRODUCTS AND FOOD TECHNOLOGIES

Uzaydullaev A.	49
Research on the food safety of pomegranate juice and concentrate production technology	
Kuzibekov S.	56
Safety studies in soybean oil production process	
Ismoilov K., Khamdamov A.	62
Acceleration of heat and matter exchange processes in the final distiller with a convex-concave plate	
Abdullaeva B., Soliev M.	67
Method of making syrup for cold drinks	
Meliboyev M., Qurbanov U.	73
Compounds that determine their nutritional value based on the types of food products	

Nishanov O', Atakhanov Sh., Mamajanova M.	79
Effect of energy drinks on the human body	
Ikromova Y., Nuriddinov Sh., Hamdamov A.	84
Optimization of heat load in three-stage distillation of vegetable oil micelles	
Turg'unov Sh., Mallabayev O.	90
Use in a new receptor in functional bread making	

CHEMICAL TECHNOLOGIES

Ergashev O., Bakhronov Kh., Esonkulova N., Asfandiyorov M., Akhmadov M., Absalyamova I.	95
Determination of the inhibitory efficiency of the inhibitor synthesized based on maleic anhydride by the electrochemical method	
Ergashev O., Rakhmatkarieva F., Davlatova O.	102
Mechanism of H ₂ O vapor adsorption in a type zeolites. The adsorption isotherms.	
Yoqubjonova M., Boymirzaev A.	107
Biomedical properties and applications of chitosan derivatives	
Rajabaliyev N., Rahmonov J., Nigmatillayeva M., Rajabov Y., Akbarov Kh.	116
Thermodynamic study of the anti-corrosion properties of dician diamide in an acid environment	
Ochilov A., Urinboeva M., Abdikamalova A., Kuldasheva Sh., Eshmetov I.	123
Study of rheological flow curves of ED20 emulsions	
Nozimov E., Sultanov B., Kholmatov D., Sherkuziev D., Nodirov A.	129
Phosphorus fertilizer technology activated from phosphorus powder and mineralized mass	
Kadirova M., Sabirov V.	135
Results of mechanochemical synthesis of methylene blue complex with d-metals	
Jalilov A., Sottikulov E., Karimova M., Boymirzaev A.	142
Synthesis of polycarboxylate plasticizer based on acrylic acid and apeg and its gel chromatographic analysis	
Khusenov A., Ashurov M., Abdullaev O., Rakhmanberdiev G.	149
Determination of optimal conditions for the extraction of gelatin from secondary local raw materials	
Lutpillaeva M., Hoshimov F., Ergashev O.	155
Synthesis of silver nanoparticles using various reducing agents and stabilizers	

Akhmadjanov I., Djalilov A., Karimov M.
 Studying isotherms of adsorption and desorption of nitrogen on a sorbent synthesis for selective extraction of lithium **164**

Kalbaev A., Salixanov A., Seitnazarova O., Abdikamalova A.
 Change of cation exchange capacity during the thermal treatment of bentonite and their textural characteristics **171**

MECHANICS AND ENGINEERING

Obidov A., Shamshitdinov M., Mashrabboyev I.
 Reduce energy consumption by adjusting the electrodrive speed of the linter device **178**

Haydarova R.
 Development of boundary conditions for mathematical models of unsteady water movement in water management facilities **184**

Bekmirzayev D., Qosimov E., Ismoilov A.
 Consequences of earthquakes and preventive measures based on foreign experiences **189**

Aliev R., Eraliyev A., Nosirov M., Mirzaalimov A., Mirzaalimov N.
 Investigation of an improved solar water heater in comsol multiphysics software **196**

Obidov A., Akhmadaliev D., Otaqo'ziyev D.
 Development of an experimental construction of a device for cleaning from small piece of contaminants **202**

Obidov A., Mirzaumidov A., Abdurasulov A., Otaqo'ziyev D.
 Deformation of the shaft in torsion and the effect of torsion along with bending **208**

Matkarimov P., Juraev D., Usmonkhujayev S.
 Study of stress-strain state of an earth dam using a three-dimensional model of the structure **217**

Mamajonov Sh.
 Methods of determining the efficiency of the cotton regenerator in the cleaning process **228**

Xuramova X.
 Establishment of the device for separation of fibers suitable for spinning from the waste of the cotton cleaning process **236**

Kholboyeva Sh., Kosimov A.
 Principles of classification of costs to ensure product quality in production **243**

Kholboyeva Sh., Kosimov A.
 Methodological processing of quality control of technological processes of manufacturing enterprises **249**

Shoxobidinova Sh., Kosimov A., Mamadaliyeva D.	
General guidelines for quality management and technologies in the metallurgical industry supply chain	255

Tuychiev T., Turdiev H., Rozmetov R., Shorakhmedova M.	
Effect of screw cleaner on cotton spinning	262

ADVANCED PEDAGOGICAL TECHNOLOGIES IN EDUCATION

Kayumov M.	
Enlightenment movement of Jadids in Khiva khanate	267

Alikhanov M.	
Constitutional reforms in Uzbekistan during the years of independence	273

Alikhanov M.	
The struggle for constitutional monarchy in the khanate of Khiva at the beginning of the XX century	278

Azibaev A.	
Forecasting GDP growth and GDP per capita in Uzbekistan by the ordinary least squares (OLS) regression analysis	284

Tuychibayeva G., Kukibayeva M.	
Overwiev of teaching English to teenagers in Uzbekistan secondary schools	291

Ismailova Z.	
Methodology for improving lexical competence of future english language teachers	296

Xuramov L.	
Algorithms for modeling function and medical signals in wavelet methods	302

ECONOMICAL SCIENCES

Bekmirzayev B.	
Agriculture development in ensuring economic security in Uzbekistan: theory, analysis and prospects	311

Mirzatov B.	
Social evaluation of the youth behavior and value sphere in Namangan region	318

Khojimatov R.	
The development competitiveness of silk industry in Namangan region	324

Maksudov A.	
The development and formation of competition of the market for the products of the sewing and knitting industry	330

Maksudov A.	
Government support of the garment and knitting industry within the scope of business activity	336

Yuldasheva D.	
Personnel competencies in the field of tourism personnel management	341
Abdieva N.	
Development of small business and private entrepreneurship with the help of investments	348
Abdieva N.	
The labor market and its effect on the economy	352
Yuldasheva D., Hashimov P.	
Tax systems and their assessment criteria	360
Tajibayev K.	
Improving the mechanism of increasing competitiveness of small business entities in local consumer markets	365
