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THE CONSTITUENT ELEMENTS AND THE NEED FOR STATE REGULATION OF SMALL BUSINESS AND PRIVATE ENTREPRENEURSHIP

ABDIEVA NILUFAR

Master of the National University of Uzbekistan
Gmail: nilufarabdiyeva8@gmail.com

ABDULLAYEVA RANO

Associate Professor at the National University of Uzbekistan
E-mail: r.abdullayeva71@mail.ru

RAJABOV UTKIR

Associate Professor at Termez State University
E-mail: udrajabov@mail.ru

Abstract. The article analyzes the importance of small business and private entrepreneurship in the sustainable development of the country's economy and in meeting the endlessly growing needs of the population. The need for state regulation and conditions for guaranteeing private property and creating an attractive investment environment are analyzed.

Keywords: diverse ownership, competitive environment, economic growth, business environment, property security, incentives, savings, digitization.

Introduction. Development of a stable economy in the Republic of Uzbekistan, raising the standard of living of the population, eliminating economic problems such as unemployment and shortages through the development of an economy based on diverse ownership is on the agenda. It is also known from the experience of foreign countries with highly developed economies that the basis of the economy based on different ownership allows to improve the quality of production and services in a competitive environment, to develop modern goods and services that meet the needs of the population, to saturate the markets and to make prices cheaper. In particular, through the development of small business and private entrepreneurship, not only the state, but also every family, every person's endlessly growing needs will be adequately met. Small business and private entrepreneurship are important because they can quickly adapt to the market, which drastically reduces the level of monopolization of the economy. For this reason, the country's economic growth

cannot be imagined without the development of entrepreneurs and small business entities.

At the same time, ensuring the rapid growth of small business and private entrepreneurship, creating a business environment by the state, improving the organizational and legal mechanisms of small business and private entrepreneurship based on the changing conditions for entrepreneurs, eliminating administrative obstacles for business entities, guaranteeing private property and Creating an attractive investment environment is one of the measures that should be implemented continuously.

Analysis of literature on the topic. Theoretical and methodological aspects of small business and private entrepreneurship development A. Smith, J. Foreign scientists such as Schumpeter, F. Hayek, A. V. Busigin, A. I. Ageev, B. A. Leshenko, P. A. Guryanov, F. F. Khamidullin, Ya. S. Yadgarov, A. V. Kirillov and the potential of small business and private activity and the need to regulate it by the state scientific research of

H.P.Abulqosimov, Q.Muftaydinov,
U.V.Gafurov, N.K.Murodova,
G'.P.Sharipov, A.Olmasov and other
scientists of our republic described in the
works.

Research methodology. Methods such as observation, comparison, systematic and comparative analysis were used during the research work.

Analysis and results. In Uzbekistan, priority is given to the advantages of small business and private entrepreneurship development, and measures to regulate and support this sector by the state are becoming more active. After all, it was concluded that small business and private entrepreneurship activities are the prosperity of the country. For this reason, the number of small business entities is increasing year by year.

However, in comparison with the indicators of foreign countries with developed small business and private entrepreneurship, the fact that we have not yet reached a sufficient level in this field and there is a lot of work to be done, shows the need to generalize and study the experiences of developed countries.

Foreign experiences in the development of small business and private entrepreneurship activities and state regulation show that one of the main directions of state policy in developed countries is aimed at supporting the private sector, and they are especially focused on improving it based on changing conditions and being able to quickly change based on market requirements. allows for development.

The structure of support for small business and private business entities through economic mechanisms is implemented through the provision of tax and duty benefits, the use of a simplified taxation system, the allocation of preferential and purpose-oriented loans and subsidies, in which the state is the main reformer and strengthens through legal means. At the same time, the state

supports the activities of educational institutions that train personnel for entrepreneurship at the expense of its own funds, and creates a material basis for the formation of the middle class of owners.

2019 of the President of the Republic of Uzbekistan "On additional measures to fundamentally improve the system of organizing work for the protection of private property and strengthening the guarantees of the rights of owners, supporting entrepreneurial initiatives, as well as expanding the opportunities of business entities to use financial resources and production infrastructure" Decree No. PF-5780 of August 13, establishing the inviolability of private property, the seizure of private property for any reason, including previously privatized property, the demolition of property, and the prevention of arbitrariness in the allocation of land plots, small business and private entrepreneurship activities brought its development to a new stage [1].

According to the 29th goal of the 3rd direction of the Development Strategy of New Uzbekistan for 2022-2026 entitled "Rapid development of the national economy and ensuring high growth rates", approved by the Decree of the President of the Republic of Uzbekistan No. UP-60 dated January 28, 2022 "to create conditions for the formation of resources, to increase the share of the private sector in the gross domestic product to 80% and the share of exports to 60%" [2] means the future perspective of the development of the private sector in our country.

As of 2023, as of 2023, the total number of registered small business entities has reached 523,556 during the activities being carried out to support and encourage the development of small business and private entrepreneurship, and to create favorable conditions and environment for their free operation. Compared to 2019, their number is almost doubled [5].

Table 1

The share of small business and private entrepreneurship in economic sectors in the Republic of Uzbekistan (as a percentage of the total volume)[5]

Indicators	2019 year	2020 year	2021 year	2022 year	2023 year	2023 vs. 2019 (in percent)
Industry (billion soums)	83344,2	103020,8	124907,9	143892,7	119088,5	142,9%
Construction (billion soums)	53960,9	63866,6	77907,1	93554,5	79990,5	148,2%
Employment (thousand people)	10318,9	9865,7	10080,6	10131,1	10278,9	99,6%
Export (million dollars)	4714,8	3100,9	3335,2	5712,9	5332,4	113,1%
Import (million dollars)	14972,2	10943,3	11533,5	15213,6	13440,6	89,8%

If we analyze the share of small business in economic sectors in our country in 2023, its share in industry was 142.9%, its share in construction was 148.2%, and its share in export of goods and services was 113.1%, compared to 2019.

The experience of Asian, European and American countries with highly developed market economies shows that without identifying the problems of entrepreneurship and small business development and finding their solutions, economic growth, alleviating social problems, increasing the income of the population, filling the consumer market with quality services and goods, the country's export It is a difficult issue to implement important tasks such as capacity building.

Small business and private entrepreneurship activities require state support in one form or another. The need to support business activities arises from a number of circumstances. Most of the business entities are relatively small and have limited opportunities. This leads to a relative decrease in the competitiveness of commodity services and profits. The profits they receive do not allow for the necessary growth and implementation of a strong competitive strategy. If they are not supported, most of them will break. Effective use of limited resources,

obtaining techniques and technologies on the basis of benefits, introduction of new ones, provision of specialists and other issues rely on state support [4].

Despite the efforts made in the development of small business and private entrepreneurship in Uzbekistan, it is necessary to further strengthen the protection of private property and the guarantees of the rights of owners, to give additional impetus to the development of entrepreneurship, to support entrepreneurial initiatives and projects, to expand the opportunities of business entities to use financial resources, there is a need to increase the level of social coverage in places.

The experience of foreign countries with developed economies shows that the private sector develops mainly in the service sector. In such countries, the service sector has taken a decisive place and its share in the gross domestic product is 60-80 percent. In this sector, 80% of the employed population in the economy, 50-60% in Western European countries work in the service sector [3].

Therefore, it is appropriate to create a more favorable business environment in Uzbekistan, to summarize the available opportunities, and to implement state support measures based on a special

approach in areas with high entrepreneurial efficiency.

Conclusions and suggestions. In the conditions of the market economy, small business and private entrepreneurship is the main driving force of the economy. It is difficult to imagine a market economy without small business and private entrepreneurship. Limited opportunities in business entities mean the need for state support. At the same time, it comes from the need to alleviate social problems by supporting business entities, curb monopoly, create a competitive environment and saturate the consumer goods market. Therefore, in the conditions of the modern market economy, the state maintains the principle of the main reformer and carries out a policy of supporting entrepreneurship.

As a result of the ongoing scientific research, the following conclusions can be drawn in order to further develop small

business and private entrepreneurship, to further improve the mechanism of its state support:

usually more attention is paid to the economic and legal means of state support of business activities. In our opinion, attention should be paid to social factors at the same time. Because in many cases, entrepreneurs are unaware of the ongoing reforms and changes, adopted legal documents, lack of information. Therefore, it is necessary to increase measures to strengthen entrepreneurship culture;

state support for small business and private entrepreneurship should be based on regional characteristics;

it is necessary to systematize the interdependence of legal, social and economic factors of business support;

it is necessary to improve state support for business activities based on changing conditions.

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