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PROSPECTS FOR THE DEVELOPMENT OF SMALL AND MEDIUM BUSINESS IN NAMANGAN REGION

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Abstract:

Objective. The purpose of the study is to analyze the five-year development of small and medium-sized businesses in Namangan region, and determine the future development prospects of the region.

Methods. Methods such as synthesis, scientific knowledge, statistical analysis, factor analysis, comparison, comparison were used in the research process.

Results. Based on the analysis carried out in the research, the growth points of the development of small and medium business in Namangan region are identified and the future directions of development are determined.

Conclusion. We believe that the recommended information, analysis, and conclusion will serve the development of small and medium-sized businesses in the Namangan region in the future.

Keywords: entrepreneurship, small and medium business, export, brand, subsidy, foreign demand.

Introduction . Favorable conditions for the development of small and medium-sized businesses in our country, as well as long-standing traditions of high productivity and entrepreneurship of the population, have created a solid foundation for rapid development of entrepreneurship in Namangan.

Doing business in the region is increasing. Therefore, as of January 1, 2023 , the number of small business entities is 32,305. It is a natural situation for the region. In 2022, 72.8 percent of the gross regional product of Namangan region was produced by small businesses and entrepreneurial entities.

the last five years, the number of enterprises in Namangan region has increased by 15 thousand and exceeded 32 thousand. During this period, the volume of products produced by private business increased by 1.6 times and reached 8.3 trillion soums. Namangan has taken the highest place among the regions of our country in terms of private business growth.

During his visit to the region on February 3, 2022, the President expressed

the following thoughts in this regard: "Imagine that the region, which was subsidized six years ago , today has a solid income, modern industry and strong entrepreneurs have formed. To put it simply, Namangan has become, without exaggeration , the land of entrepreneurs, the center of small and medium business.

Methods. In general, the organization of small industrial zones in our country has become very important in the development of entrepreneurship . In particular, 778 projects are located in these complexes in Namangan region, and about 26 thousand jobs were created in them in 2017-2022.

In this field, the share of Namangan region in the republic is very high, that is, the share of the region in the projects launched in the small industrial zones of our country is 21.2%. The total value of these complexes in the region is 3103.345 billion. 364 projects worth soums have been implemented. In 2022, the volume of production in small industrial zones will be 3141.655 billion. amounting to soums , of which 36.6 mln. dollar product is exported (Table 1).

Table 1
Dynamics of foreign economic activity of Namangan region in 2017-2022
(million USD)

Name	2017	2018	2019	2020	2021	2022	Total
Regional foreign trade turnover	573,7	1202,6	987,6	873,8	1091	1276,1	6004,8
Export	196,7	247,4	357,3	380,5	496,2	581,2	2259,3
Import	377	955,1	630,3	493,4	594,8	694,9	3745,5

Namangan is one of the largest and modern textile centers of our country. As a

result of the favorable business environment created in our country for

foreign investors, ready-made clothes with the brands of such companies as "Waikiki", "Baldessarini", "ZARA", "HUGO BOSS", "FUN DAY" are made in the region and they are exported to foreign countries. Textiles have become the driver of the regional industry.

An example, let's take a look at the activity of the "Fazman textile" enterprise, which started working in 2022. The total value of the enterprise is 20 million dollars. He has established cooperation with the world famous German brands "Digel" and "Carl Gross". The enterprise is equipped with modern equipment, the most advanced technologies in the field of textiles are imported from Germany and Turkey. About a thousand jobs were created there. The company has the capacity to produce 1 million men's suits and trousers per year. They are stylish and of high quality due to their compliance with global requirements. It is planned to export 15 million dollars this year.

The management of "Fazman textile" has also established a special training center for the purpose of training high-level and knowledgeable personnel.

Business entities are not limited to working only under the brands of foreign companies. Many of them have already created their own brands and they are well known in foreign countries and are highly competitive in terms of quality and price in the world market. In particular, local brands such as AishaHomeTextile, Ideal, Vakkoni Collection, D.MARETTI under the name "Made in Uzbekistan" are conquering the world clothing markets today.

Fully processes all cotton raw materials grown in the region by business entities. The pace of their development is so high that recently 4 thousand tons of cotton fibers are being imported from Kashkadarya and Surkhandarya, and 0.8 thousand tons from the Islamic Republic of Iran.

Special attention is paid to the tradition of "Master-disciple", which has

been popular among our people since ancient times, in training young people in entrepreneurship and profession. In this regard, Namangan region is becoming an example for the regions of our country.

Results. This process is systematically launched in the region. As a result, in 557 neighborhoods of the region, young people are engaged in learning dozens of crafts, such as knife making, blacksmithing, tailoring, carpentry, and beekeeping. In particular, in 2022, about 230 training courses were organized in the region based on the tradition of "master-apprentice", as a result, more than 2,500 young people were trained in trades in one year.

Also, under the guidance of more than 900 master craftsmen, 6,303 apprentices were trained and jobs were created for them. The state pays great attention to the development of the industry. 6.9 billion for 132 projects within the framework of the craft development program alone. Soum preferential loan was allocated.

For example, in 2020, the enterprise "Sifat Yog Okh Syudy" was established. At the moment, this enterprise is developing and the annual turnover is 10 billion. reached soum. There is great interest in these products abroad. In 2022 alone, the craftsman exported \$700,000 worth of handicrafts. In 2023, the volume of exports to neighboring countries will be 1 mln. earnestly determined to increase from the dollar. At one point, he taught his profession to young people.

The geography of export of craft products from Namangan region has been expanding, and Chust knives, ceramics, embroidery products, and metal products produced by regional artisans have been exported to the USA, Latvia, Lithuania, Georgia, the Russian Federation, and the Kingdom of Belgium. A total of 1,740 mln. will be allocated for the organization of exhibitions of national handicraft products in the building of diplomatic and embassies

of our country in foreign countries . Soum worth of product was delivered.

Online sales of them have been launched . The website "Craftshipman.com" has been created and offers customers embroidery, adras, satin, carving, metalwork, miniatures, paintings, small sculptures. About 380 crafts have been posted on the site , and more than \$3,500 has been generated through online sales. artisans are also making good use of social media to promote online sales , with \$629,384 worth of handicrafts sold through online stores.

small businesses is very high in agriculture, forestry and fisheries (94.6%) and retail trade (92.3%). The fish caught in the region last year amounted to 14,153.2 tons. "DB Group Eco" enterprise operating in Uchkurgan district produced 553 tons of fish products last year. The enterprise intensively cultivates valuable and rare fish species such as salmon and trout and sells them to the domestic and foreign markets. "DB Group Eco" enterprise provided employment to 50 young people in the neighborhood.

Namangan businessmen have huge plans for the "year of attention to people and quality education" . In particular, it is planned to implement 250 new projects in the textile and sewing-knitting industry in 2023-2026 . The total cost of the projects is 10.9 trillion. 51,200 new jobs will be created.

65.5 billion of regional commercial banks in the field of crafts in 2023. 1,985 projects are planned to be implemented at the expense of soum loans. It is envisaged to organize educational seminars and trainings in order to improve the knowledge and skills of craftsmen in the field of online trade and tourism . This, in turn, serves to increase the number of craftsmen working in the electronic commerce system from 220 to 500, and the number of craftsmen working in the field of tourism from 1520 to 2500.

The geography of export of craft products from Namangan region has been expanding, and Chust knives, ceramics, embroidery products, and metal products produced by regional artisans have been exported to the USA, Latvia, Lithuania, Georgia, the Russian Federation, and the Kingdom of Belgium.

Discussions. President Shavkat Mirziyoev, during his visit to Namangan region on February 3, gave the same assessment to regional entrepreneurs. In fact, the people of Namangan have been famous in Central Asia for their entrepreneurship and business acumen. Namangan region on February 3, 2023, President Shavkat Mirziyoyev also talked about new measures to support entrepreneurs. In particular, this year, due to the winter cold, the production of 3 thousand regional industrial enterprises in our country decreased. The tax debt of many entrepreneurs has also increased. Therefore, our President signed a special decision to compensate for losses in the economy and support business. According to him , businessmen who have difficulty in the cold will be given relief in terms of loans, taxes, customs and other payments.

Loan payments of 4.7 trillion soums due in January-March of 2,000 small and medium entrepreneurs will be extended until June 1. 29,000 entrepreneurs will be given the opportunity to pay their tax debt of 2 trillion soums in installments by July 1 without interest, additional collateral and penalties. A loan of 8 trillion soums will be allocated to 545 industrial enterprises with reduced capacity to restore production and working capital. Payments for the purchase and lease of state property will also be reduced . A 10 percent property tax discount will be introduced for entrepreneurs for each upper floor of industrial buildings. Additional opportunities for the development of entrepreneurship.

Conclusion. As a result, in 2023, new high-income jobs for about 500,000

residents will be created in Namangan region. For this, 950 billion soums or 2 times more preferential loans will be allocated for family business in the region this year. A special textile zone will be established and 75 billion soums will be allocated for the infrastructure of 15 industrial zones.

Centers will start operating in each district . 9.5 thousand hectares will be distributed to the population for farming, and marketable food products will be grown

on them. Special attention is paid to social support of women and youth.

A land of entrepreneurs , small and medium business center of our country due to the favorable conditions and high entrepreneurial and productive potential of the people of the region . We believe that the number of such areas in our country will continue to increase. After all, all opportunities have been created in this auspicious place for entrepreneurs to participate more actively in the process of establishing New Uzbekistan.

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