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investors' rights by municipal authorities [7].

The problem of increasing the level of protection of the legal rights of depositors and investors – the main market participants who assume the main risk of investing financial resources - is closely related to ensuring information transparency of the financial market of the

Namangan region. Its successful solution is impossible without achieving such goals as: ensuring comprehensive protection of the legitimate rights of investors investing their financial resources in certain financial instruments; increasing the level of coordination of the activities of various public authorities designed to protect the legitimate rights of investors.

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SPECIFIC CHALLENGES OF SMALL BUSINESS UTILIZATION IN HEALTH CARE

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Abstract: The article reveals the specific aspects of the problems of using small business in the health sector. The role of small business in ensuring the effectiveness of the budget system is analyzed. Specific features of the relationship between the budget system and small business are expressed.

Keywords: market, market relations, property, business, budget system, healthcare, network of private medical institutions, competition, analysis.

In our country, the deepening of market relations, the liberalization of the economy, the transfer of property from state ownership to the non-state sector, especially the formation of a class of private owners, the reduction of the state control function in the management of the economy, the provision of independence in the activities of each economic operator, so that they conduct their activities not on the basis of instructions from above, but on their own due to circumstances and factors such as decision-making, property responsibility and increased responsibility. This applies to all industries and sectors, including those that serve the budget system.

There is a need to further activate and expand the network of private medical institutions in the Republic of Uzbekistan. Therefore, special importance is attached to creating favorable conditions for them, improving the regulation and licensing system of their activities, expanding the attraction of foreign investments and highly qualified specialists in the field of private medicine, as well as the development of medical tourism and the export of medical services, and the sustainable development of the private sector in the field of health care. To this end:

- to create favorable conditions for activation and expansion of the network of private medical institutions in all regions of our country, to improve the system of regulation and licensing of their activities, to systematically solve the issues that hinder the sustainable development of the private sector in the health sector;

- all-round encouragement to expand the scope and types of services aimed at providing high-quality medical care to large population segments, including citizens in need of social protection, with the wide use of modern high-tech methods of diagnosis and treatment of private medical institutions;

- strengthening the material and technical base of private medical institutions, equipping them with modern medical equipment, special inventory and tools, providing them with buildings and rooms suitable for the type of medical specialties and meeting the requirements of sanitary norms and rules;

- to radically increase the scope and volume of financial support for private medical institutions by actively involving convenient credit and leasing mechanisms, to expand the attraction of foreign investments in the private medical sector by establishing treatment and diagnostic facilities in cooperation with leading foreign clinics and medical centers;

- rapid development of the market of paid medical services, which creates additional opportunities for the use of high-quality and affordable consultation-diagnosis, treatment, rehabilitation and other types of medical services, along with the guaranteed free medical care provided by the state to the population, with the widespread introduction of the medical insurance system;

- taking into account advanced international experience, special importance is attached to the formation of a high-quality and effective system of personnel training, retraining and professional development based on the use of modern methods and technologies of medical education for the field of private medicine, providing private medical institutions with highly qualified specialists.

Improving the performance of small business entities in the field of health care will in turn satisfy the needs of the local market, and the amount of tax revenues from the financial activity of small business to the country's budget will increase. It increases the employment of the population by having a positive effect on the situation in the labor market.

In the health sector, small business entities provide services in the following

areas: pharmaceutical production, production of medical equipment and instruments, repair and maintenance of medical equipment and instruments, specialized wholesale and distribution, trade (pharmacies, kiosks and bases), specialized complexes for providing auxiliary services in hospitals (laundry, cooking, cleaning).

Healthcare Small Business Challenges:

1. Lack of large investors;
2. Very high cost of medical business and its high controllability;
3. Unequal competition with state medical institutions;
4. Lack of tax benefits.

The policy of support and development of small business in the health sector should be implemented through:

- further development of small business support and development infrastructure;
- improvement of scientific, methodical and staffing of small business development in the field of healthcare;
- active use of competitive mechanisms of preferential lending to small business entities;
- Development of rental relations related to the lease and rental of state and communal property to small medical enterprises.

Solving the problems in the health sector will allow to increase the efficiency of small business in the field of health care and more effective use of medicine for the population.

The presence of the services market in the world market system, its growing role in improving the quality of life and quality of life of people, leads to the growth of the position of this sector in our country. The reason is that the service sectors in the budget system are also developing and improving in the conditions of deepening market relations. The formation and development of the competitive

environment in this area, its introduction into economic life, poses important tasks and problems that must be solved before all economic sciences.

Because the role of small business in ensuring the efficiency of the budget system, its financial-economical and theoretical-methodological foundations are among the scientific developments that have not been researched so far. Because of this, it is very important today to scientifically study the activities of small business entities operating in the budget system. Based on the above, in our opinion, the problems faced by small businesses in ensuring efficiency in the budget system are as follows.

Currently, our government is creating wide opportunities for small business entities in our republic to engage in the activities of budget system institutions. This is particularly evident in the health and education sectors in a broad sense. But this activity is of a general nature and does not express the characteristics of the budget sector. Because of this, it is natural that not all the methods of activity are fully compatible with the budget system. This situation, in turn, means that the budget system will be a separate system that expresses its own characteristics. In this regard, there are still many problems waiting to be solved.

Taking into account the wide range of areas of the budget system, we can see that it is impossible to generalize the formation of relations with small businesses to a common single methodological basis. The reason is that health care, education, culture, physical education and sports have their own special directions, so each of them should be formed as an independent object. Because it is impossible to assess its condition and determine its prospects without a deep analysis of the activity of each business entity engaged in the service sector.

In our opinion, it is necessary to create separate methods of activity for each field for small business entities engaged in these fields. It is related to providing services to each small business subject in the conditions of free competition and ensuring their effective operation in the conditions of market relations.

The problem of ensuring the compatibility of economic analysis with the requirements of the national accounting standards and the requirements of the national accounting system, while expressing the specific features of the relationship between the budget system and the small business. In the current environment, economic entities, including service sectors, independently define accounting policies. It is envisaged that many issues will be solved independently based on their own capabilities and activities. But the general methodology of the analysis does not always correspond to it. For example, the issue of service types and their evaluation and analysis of small business entities related to the service sector does not correspond to the procedure of evaluation and analysis of the production of the assortment of goods in industrial enterprises. It is also possible to obtain the activities of commercial

enterprises. Its turnover is fundamentally different in content and essence from the volume of products sold in production enterprises. Because of this, it is also desirable to take into account common features when ensuring the compatibility of economic analysis with national accounting standards. Because the method of analyzing this situation was developed in a stratified manner by industry and sector.

National accounting standards also require accounting to be different across industries. This situation is also directly related to the analysis. However, it is necessary to take into account the specific characteristics of each network, because some indicators and processes are suitable only for this network. For example, there are services that are produced, sold and consumed at the same time. This is more common in areas such as health care, education and counseling. We think that these examples alone are enough to prove this situation. The analysis of these processes is necessarily different from the analysis of the activities of production or commercial enterprises. This requires the development of methods for analyzing the activity of networks, taking into account the specific aspects of networks.

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ECONOMETRIC ANALYSIS OF THE IMPACT OF INNOVATIVE DEVELOPMENT OF BUSINESS ENTITIES ON ECONOMIC GROWTH ON THE EXAMPLE OF UZBEKISTAN

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Abstract: This article presents an econometric analysis of the impact of innovative development of economic entities on economic growth on the example of Uzbekistan. The study uses data from 2016 to 2020 and uses an autoregressive distributed lag (ARDL) approach to estimate the long-run and short-run relationships between innovation and economic growth. The results show that there is a positive and significant relationship between the innovative development of business entities and economic growth in Uzbekistan. The study also found that investments in research and development, human capital and

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